

The following new rule replaces existing rules which conflict with the articles of incorporation that do not allow commercial home uses. By allowing long term leases under stipulated terms the resulting home's use more closely resembles a single family occupancy and is therefore not considered transient occupancy/commercial use facility.

**8.
GUESTS**

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B 5. If a member owns a lot within the geographic confines of the Lake Rosemound Community and chooses to lease that property on a permanent basis, meaning on a consecutive six (6)-month or longer term either monthly or yearly, then and in that event, the lessee of that property may have guest privileges only if the member owns a membership for each lot in the community which he owns. For example, if a member lives in the community and owns a share and then purchases another lot in the community, then and in that event, in order for the lessee of the second piece of property to be eligible to be a guest, a second membership must be owned by that member. Under no circumstances will anyone who rents by the day or by the week or other similar type arrangement (for example, VRBO) be permitted to be a guest. Any lessee under this rule enjoying guest privileges must at all times be accompanied by the lessor/property owner/member or have the member's gate card in their possession.

Guests must comply at all times with the Rules of Lake Rosemound Association, Inc. However, the Member remains liable for the actions or inactions of their Guest(s).

Upon request of the Board of Directors of LRA, Inc., the Member shall provide a copy of any lease to review for compliance with this Rule.

9.
COMMERCIAL ACTIVITY

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A.2

e. leasing the member's property on a non-permanent basis, meaning on a daily, weekly, or similar type arrangement (for example, but not limited to VRBO), or

e. f. giving any other type or kind of lessons for a fee or as a part of any other remuneration received by a member for any other type of commercial activity conducted by that member.

Upon request of the Board of Directors of LRA, the Member shall provide a copy of any lease to review for determination of whether a prohibited commercial activity is being undertaken by the Member.

4.
BOATING RULES

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B.1(a) A Member may register a boat for a Lessee who is leasing the Member's property on a permanent basis (defined in Rule 8 B 5). All requirements of this Rule 4 must be fulfilled. Upon request of the Board of Directors of LRA, the Member shall provide a copy of the property lease to review for compliance with this Rule. The Member remains responsible, accountable, and otherwise liable for actions or inactions of the Lessee while the Lessee is operating the boat on the Lakes.